

**Merritt Academy**  
**Budget Overview 2009-2010**  
**July 2009 - June 2010**

	<b>Total</b>
<b>Income</b>	
11-0-100-0000-0000 Pre-school Income	45,000.00
11-0-100-0000-0001 Pre-school GSRP	27,200.00
11-0-151-0000-0000 Earnings on Investments	1,416.00
11-0-199-0000-0000 Miscellaneous Income	2,400.00
11-0-199-0001-0000 Uniform Revenue	8,000.00
11-0-199-0004-0000 After School Income	19,125.00
11-0-199-0005-0000 Fund Raising	0.00
11-0-312-0000-0000 Other Grants-Rural Ed Grant	20,000.00
11-0-312-0000-0003 Other Grants - SVSU	4,920.00
11-0-312-0020-0000 31A At Risk	58,940.00
11-0-312-0120-0000 State Special Ed	40,995.00
11-0-331-0010-0000 State Aid	3,131,642.00
11-0-414-0120-0001 Special Ed Federal IDEA	97,000.00
11-0-414-0120-0002 Special Ed Millage	37,161.00
11-0-414-0120-0003 ARRA - IDEA	52,500.00
11-0-414-0140-0000 Title I Revenue	46,391.00
11-0-414-0140-0001 ARRA - Title I	25,604.00
11-0-414-0210-0000 Title 2A Revenue	12,630.00
11-0-414-0210-0001 Title 2D Revenue	500.00
11-0-592-0000-0001 Interest Income from Debt Service	35,000.00
25-0-312-0110-0000 Food Service	22,000.00
25-0-414-0110-0000 Federal Food Service	35,000.00
<b>Total Income</b>	<b>\$ 3,723,424.00</b>
<b>Gross Profit</b>	<b>\$ 3,723,424.00</b>
<b>Expenses</b>	
11-1-111 Elementary	
111-2120-000-101-0000 Life/Disability	24,940.00
111-2130-000-101-0000 Group Health	124,365.00
111-2820-000-101-0000 Retirement	46,266.00
111-2830-000-101-0000 Social Security	44,242.00
111-2840-000-101-0000 Workmen's Comp	3,470.00
111-2850-000-101-0000 Unemployment Comp	8,000.00
111-3110-000-101-0001 Teachers Salaries	578,324.00
111-3110-000-101-0002 Part Time Teachers	59,500.00
111-3110-000-101-0003 Performance Pay	6,000.00
111-3110-000-101-0004 Performance Pay Pool	10,000.00
111-3110-000-101-0004 Substitutes	28,000.00
111-3220-000-101-0000 Workshops	14,000.00
111-4271-000-101-0000 FAST Supplies/Training	0.00
111-5110-000-101-0000 Teaching Supplies	10,000.00
111-5210-000-101-0000 Textbooks	20,000.00

111-7410-000-101-0000 Dues/Fees	625.00
111-7910-000-101-0000 Uniforms	8,000.00
111-7910-000-101-0001 Music/Art/Specialty Supplies	5,000.00
111-7910-000-101-0003 Student Incentives	1,000.00
<b>Total 11-1-111 Elementary</b>	<b>\$ 991,732.00</b>
<b>11-1-112 Middle School</b>	
112-2120-000-101-0000 MS Life/Disability	1,614.00
112-2130-000-101-0000 MS Health	35,902.00
112-2820-000-101-0000 MS Retirement	10,761.00
112-2830-000-101-0000 MS Social Security	10,290.00
112-2840-000-101-0000 MS Workmen's Comp	686.00
112-2850-000-101-0000 MS Unemployment	2,000.00
112-3110-000-101-0001 MS Teacher Salaries	134,510.00
<b>Total 11-1-112 Middle School</b>	<b>\$ 195,763.00</b>
<b>11-1-113 High School</b>	
113-2120-000-101-0000 HS Life/Disability	1,639.00
113-2130-000-101-0000 HS Health	16,243.00
113-2820-000-101-0000 HS Retirement	10,924.00
113-2830-000-101-0000 HS Social Security	10,446.00
113-2840-000-101-0000 HS Workmen's Comp	696.00
113-2850-000-101-0000 HS Unemployment	2,000.00
113-3110-000-101-0001 HS Teacher Salaries	136,554.00
113-3110-000-101-0002 HS Online Class Fees	4,000.00
<b>Total 11-1-113 High School</b>	<b>\$ 182,502.00</b>
<b>11-1-118 Preschool</b>	
118-2120-000-101-0000 Life/Disability	636.00
118-2130-000-101-0000 Group Health	4,682.00
118-2820-000-101-0000 Retirement	4,240.00
118-2830-000-101-0000 Social Security	4,055.00
118-2850-000-101-0000 Unemployment Comp	1,000.00
118-3110-000-101-0000 Preschool Wages	53,000.00
118-3220-000-101-0000 Preschool Workshops	500.00
118-5910-000-101-0000 Preschool Supplies	500.00
<b>Total 11-1-118 Preschool</b>	<b>\$ 68,613.00</b>
<b>11-1-122 Special</b>	
122-2120-000-101-0001 Life/Disability	1,382.00
122-2130-000-101-0001 Group Health	14,016.00
122-2820-000-101-0001 Retirement	9,214.00
122-2830-000-101-0001 Social Security	8,811.00
122-2840-000-101-0001 Workmen's Comp	587.00
122-2850-000-101-0001 Unemployment Comp	1,500.00
122-3110-000-101-0001 Special Ed Salaries	115,172.00
122-3110-CCC-101-0000 Contracted Special Ed	51,000.00
122-3220-000-101-0000 Sp Ed Workshops	2,000.00
122-5110-000-101-0000 Sp Ed Testing Supplies	4,000.00

122-5110-000-101-0001 Sp. Ed Teaching Supplies	7,500.00
<b>Total 11-1-122 Special</b>	<b>\$ 215,182.00</b>
<b>11-1-122 Special Ed IDEA ARRA</b>	
122-2120-000-101-0001 Life/Disability	432.00
122-2130-000-101-0001 Group Health	6,700.00
122-2820-000-101-0001 Retirement	536.00
122-2830-000-101-0001 Social Security	436.00
122-2840-000-101-0001 Workmen's comp	34.00
122-2850-000-101-0001 Unemployment Comp	500.00
122-3110-000-101-0001 Special Ed Salaries	36,000.00
<b>Total 11-1-122 Special Ed IDEA ARRA</b>	<b>\$ 44,638.00</b>
<b>11-1-125 Compensatory Education</b>	
125-2120-000-101-0001 Life/Disability	516.00
125-2130-000-101-0001 Group Health	2,500.00
125-2820-000-101-0001 Retirement	2,880.00
125-2830-000-101-0001 Social Security	2,880.00
125-2840-000-101-0001 Workmen's Comp	184.00
125-2850-000-101-0001 Unemployment Comp	500.00
125-3110-000-101-0003 Guidance Counselor Salary	36,000.00
125-3110-000-101-0005 Aids Title I	1,800.00
125-5110-000-101-0001 Supplies for FAST	3,900.00
125-7910-000-101-0002 Zero Hour Credit Recovery	2,000.00
<b>Total 11-1-125 Compensatory Education</b>	<b>\$ 53,160.00</b>
<b>11-1-125 Compensatory Education - ARRA Title I</b>	
125-2120-000-101-0002 Life/Disability	72.00
125-2820-000-101-0002 Retirement	480.00
125-2830-000-101-0002 Social Security	390.00
125-2840-000-101-0002 Workmen's Comp	31.00
125-3110-000-101-0002 Reading Intervention Salaries	6,000.00
125-3110-000-101-0007 Remediation Program	19,000.00
<b>Total 11-1-125 Compensatory Education - ARRA Title I</b>	<b>\$ 25,973.00</b>
<b>11-1-210 Student Services</b>	
212-2120-000-101-0000 Life/Disability	36.00
212-2130-000-101-0000 Group Health	6,755.00
212-2820-000-000-0000 Retirement	237.00
212-2830-000-101-0000 Social Security	237.00
212-2840-000-101-0000 Unemployment Comp	500.00
212-2850-000-101-0000 Workmen's Comp	15.00
212-3110-000-101-0000 Guidance Salaries	2,964.00
212-3110-000-101-0002 Parapro Salaries 31A	21,420.00
212-3110-000-101-0003 Summer School	6,000.00
219-1210-000-101-0000 Student Tests	8,000.00
<b>Total 11-1-210 Student Services</b>	<b>\$ 46,164.00</b>
<b>11-1-231 General Administration</b>	

231-3170-000-101-0000 Attorney	8,000.00
231-3170-000-101-0001 Background Checks	1,000.00
231-3180-000-101-0000 Audit	8,500.00
231-3190-000-101-0000 Board Secretary	1,200.00
231-3610-000-101-0000 Advertising	9,000.00
<b>Total 11-1-231 General Administration</b>	<b>\$ 27,700.00</b>
<b>11-1-232 Exec Admin</b>	
232-3150-000-101-000 Purchased ESP Management Fees	313,164.00
232-3150-000-101-0001 SVSU Fee	93,949.00
<b>Total 11-1-232 Exec Admin</b>	<b>\$ 407,113.00</b>
<b>11-1-241 School Admin</b>	
241-2120-000-101-0000 Life/Disability	3,232.00
241-2130-000-101-0000 Group Health	39,215.00
241-2820-000-101-0000 Retirement	21,545.00
241-2830-000-101-0000 Social Security	20,602.00
241-2840-000-101-000 Workmen's Comp	1,104.00
241-2850-000-101-000 Unemployment Comp	3,000.00
241-3110-000-101-0000 Administrative Salaries	269,310.00
241-3220-000-101-0000 Workshops	1,500.00
241-3430-000-101-0000 Postage	1,500.00
241-3610-000-101-0000 Copying	4,000.00
241-5910-000-101-0000 Office Supplies	2,500.00
241-5910-000-101-0001 Paper Supplies	4,000.00
241-7410-000-101-0000 Dues/Fees	1,500.00
241-7910-000-101-0000 Miscellaneous	1,000.00
<b>Total 11-1-241 School Admin</b>	<b>\$ 374,008.00</b>
<b>11-1-256 Lunch</b>	
297-2830-000-101-0000 Social Security	0.00
297-2840-000-101-0000 Unemployment Comp	0.00
297-3110-000-101-0000 Lunch Aide Salaries	0.00
297-5610-000-101-0000 Food	48,000.00
<b>Total 11-1-256 Lunch</b>	<b>\$ 48,000.00</b>
<b>11-1-259 Other Bus Services</b>	
259-4220-000-101-0001 Mortgage	618,000.00
259-4220-000-101-0003 Grandpoint Lease #2 Principal	7,400.00
259-4220-000-101-0004 Grandpoint Lease # 3 Principal	5,160.00
259-4220-000-101-0005 Grandpoint # 4 Principal	3,950.00
259-4220-000-101-0006 Park National Lease	19,550.00
259-7210-000-101-0001 Cash Flow Loan Interest	30,000.00
259-7911-000-101-0000 Bank Fees	500.00
259-7912-000-101-0000 Loan Fees	5,000.00
261-3910-000-101-0000 General Insurance	22,000.00
<b>Total 11-1-259 Other Bus Services</b>	<b>\$ 711,560.00</b>
<b>11-1-260 Operations &amp; Maintenance</b>	

<b>260-2130-000-101-0000 Group Health</b>	4,700.00
<b>260-2410-000-101-0000 Life/Disability</b>	315.00
<b>260-2820-000-101-0000 Retirement</b>	2,101.00
<b>260-2830-000-101-0000 Social Security</b>	2,009.00
<b>260-2840-000-101-0000 Workmen's Comp</b>	160.00
<b>260-2850-000-101-0000 Unemployment Comp</b>	500.00
<b>260-3160-000-101-0001 Curriculum Crafter</b>	500.00
<b>260-4100-000-101-0000 Lawn Care</b>	8,400.00
<b>260-4100-000-101-0001 Snow Removal</b>	10,000.00
<b>260-4120-000-101-0000 Equipment Repairs &amp; Maintenance</b>	14,000.00
<b>260-4120-000-101-0002 HVAC Maintenance &amp; Repairs</b>	9,400.00
<b>260-6410-000-101-0003 Capital Outlay-Furniture</b>	1,000.00
<b>261-3000-000-101-0000 Cleaning</b>	47,500.00
<b>261-3110-000-101-0000 Janitor</b>	26,265.00
<b>261-3410-000-101-0000 Telephone</b>	7,400.00
<b>261-3411-000-101-0000 Internet</b>	2,850.00
<b>261-3830-000-101-0000 Water/Sewer</b>	5,500.00
<b>261-3840-000-101-0000 Waste Trash</b>	6,400.00
<b>261-4110-000-101-0000 Building Repairs &amp; Maintenance</b>	22,000.00
<b>261-5510-000-101-0001 Gas</b>	40,000.00
<b>261-5520-000-101-0002 Electric</b>	38,000.00
<b>261-5900-000-101-0000 Janitorial Supplies</b>	16,000.00
<b>261-7910-000-000-0000 Miscellaneous</b>	500.00
<b>Total 11-1-260 Operations &amp; Maintenance</b>	<b>\$ 265,500.00</b>
<b>11-1-621 Athletic Fund</b>	
<b>218-3190-000-101-0001After School Activities</b>	19,125.00
<b>Total 11-1-621 Athletic Fund</b>	<b>\$ 19,125.00</b>
<b>284-3100-000-101-0000 Tech Maintenance &amp; Repairs</b>	23,000.00
<b>284-3100-000-101-0001 Web Site Maintenance</b>	2,000.00
<b>Total Expenses</b>	<b>\$ 3,701,733.00</b>
<b>Net Operating Income</b>	<b>\$ 21,691.00</b>